

**To receive the Library Sub Committee budget statement and consider any
actions and associated expenditure**

Report to: Library Sub Committee

Date of Report: 25 February 2026

Officer Writing the Report: Finance Officer

Purpose of the report: To provide an update of a potential budget overspend and recommend a virement.

Officer's Recommendations

To recommend to members to approve a virement of £10,000 from 6971 LI EMF Saltash Library Property Refurbishment to 6918 LI EMF Legal & Professional Fees (Private Contractors) to keep the budget within the spend limit.

Report Summary

There is a projected overspend for budget code 6918 LI EMF Legal & Professional Fees due to the committed costs for the Library refurbishment plans. These costs include Baily Partnership fees for project management, regional building control and local building control fees.

Budget Code: 6918 LI EMF Legal & Professional Fees

Budget Available: £5,055

Committed Spend: £13,977

Budget Overspend: -£8,921

It is recommended that a virement be made from 6971 LI EMF Saltash Library Property Refurbishment which has an available spend of £54,716 after committed spend.

Signature of Officer:

Finance Officer